

**ADITYA INSTITUTE OF TECHNOLOGY AND MANAGEMENT, TEKKALI  
(AUTONOMOUS)  
I MBA I Semester Regular & Supplementary Examinations, February, 2025  
LEGAL AND BUSINESS ENVIRONMENT  
(MASTER OF BUSINESS ADMINISTRATION)**

**Time: 3 Hrs****Max. Marks: 60**

**Answer any Five questions  
All questions carry EQUAL marks  
Question No. 8 is Compulsory**

- |    |    |   |            |
|----|----|---|------------|
| 1. | a) | What are the characteristics of Business Environment?   | <b>6 M</b> |
|    | b) | Bring out the forces that impact the growth of technology.  | <b>6 M</b> |
| 2. | a) | Explain the problems and challenges of the Business environment   | <b>6 M</b> |
|    | b) | Do you believe that political stability leads to business development and vice versa? Discuss.  | <b>6 M</b> |
| 3. | a) | Discuss about the regulatory and promotional framework of Industrial policies   | <b>6 M</b> |
|    | b) | “The role of public sector is as significant and indispensable as the role of private sector in the Industrialization of a developing economy”. Discuss | <b>6 M</b> |
| 4. |    | Define contract. Explain essentials of a valid contract.  | <b>12M</b> |
| 5. |    | Explain Conditions and warranties in a contract of sale.  | <b>12M</b> |
| 6. | a) | Discuss about the Digital Signature in Business Law   | <b>6 M</b> |
|    | b) | Discuss about the contents of Memorandum of Association   | <b>6 M</b> |
| 7. | a) | Elaborate about the different types of Cyber Frauds with examples.  | <b>6 M</b> |
|    | b) | Differentiate between sale and Agreement to sell  | <b>6 M</b> |

8.

**CASE STUDY:**

**12M**

War in Ukraine and International Business War in Ukraine has disrupted the whole world in terms of its far-reaching economic implications. Reports suggest that world trade will decline by 1 percent, thereby reducing global GDP by 0.7 percent and GDP of low-income countries by 1 percent. Manufacturing dominant exporters such as Vietnam, Thailand, and Mexico shall witness a sure and steep decline. Agri exporters like Turkey, Brazil, and India shall witness a surge in their exports, thus making good of the war ills. A food crisis is on the way as in 2019, Russia and Ukraine accounted for 25% of the world's wheat exports. Same is true for energy crisis as Russia provided 14% of crude oil and 9% natural gas globally. The war has imposed sanctions and disrupted the transportation between Ukraine and Russia and other parts of the world. Ukraine's Black Sea ports have been blocked, leaving almost no way for commodity exports. Global and regional supply chains have been disrupted. This has led to input shortages and price rise. Ukraine is major input supplier to industries, including inputs like ignition cables for auto companies, neon gas for semiconductor industry and iron ore for steel factories. Tourism too shall suffer a war aftermath. Georgia and Montenegro used to thrive on Russian and Ukrainian visitors.

**Questions**

- i. Which are the countries affected by the war?
- ii. Indicate what were the long term effects of the war.

**Time: 3 Hours****Max Marks: 70**

Answer ONE Question from each Unit

All Questions Carry Equal Marks

All parts of the Question must be answered at one place

**UNIT-I**

1. a) What is software and what are the characteristics of software? 7M  
Discuss.  
b) State and explain various software myths. 7M

**(OR)**

2. a) What is called software problem in context of cost and scale of the project? 7M  
b) Elaborate on the changing nature of software in detail. 7M

**UNIT-II**

3. a) Describe the Waterfall Model, Iterative Waterfall Model. 7M  
b) Explain the steps in software design process? 7M

**(OR)**

4. a) Discuss about project management process? 7M  
b) Explain Extreme Programming and agile process for Software development? 7M

**UNIT-III**

5. a) Discuss about project estimation and project estimation and review technique? 7M  
b) Define SRS. Explain requirement process and specification and deliberate about value of good SRS? 7M

**(OR)**

6. a) Explain about risk management and a approach to settle risk in software project 7M  
b) Explain about quality planning and project monitoring planning. 7M

**UNIT-IV**

7. a) Explain about components and connector view in detail. 7M  
b) Discuss about Role of software architecture and architecture views in design of software project? 7M

**(OR)**

8. a) Describe about function-oriented design and Object-Oriented design in detail. 7M  
b) Write down the need for validation and explain about metrics? 7M

**UNIT-V**

9. a) Write down about principles and guidelines for programming? 7M  
b) Define testing. Explain about White box testing and Black box testing with diagram. 7M

**(OR)**

10. a) What is called incrementally developing code in software development? 7M  
b) Write down about incrementally developing code, managing evolving code. 7M